

Retirement Service Credit

1. Since 2008 the Office of Personnel Management (OPM) has experienced problems with their service credit software. This software is used to calculate payments for which retirement deductions were not withheld (deposit service) and service for which retirement deductions were withheld and later refunded (redeposit service).
2. OPM has shared the good news that they are finalizing the updates to the service credit system and have resumed normal operations. Since the system was down for an extended period, OPM is now reconciling the affected accounts and will notify each employee in the very near future of the impact to their account. Some employees may receive a refund and some employees may have underpaid. If you underpaid OPM understands that you were not at fault in causing or contributing to the underpayment; however, OPM is required by law to collect interest on service credit accounts and they do not have the authority to waive this collection.
3. If you have a service credit account and have questions you should wait to receive the letter from OPM that describes the specific impact to your account before contacting OPM. The OPM Service Credit office will be able to answer any questions about your account adjustments. The contact information will be provided in the letter.